


City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2023 Public Act 119. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below:
 - a. Produced and made available to the public a Debt Service Report and a Projected Budget Report as required by 2023 Public Act 119.
 - b. Will include in any mailing of general information to its citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
 - c. Must use the public safety designated payments specifically for local public safety initiatives.
2. Submit to Treasury a Debt Service Report and a Projected Budget Report.

This certification, along with a Debt Service Report and a Projected Budget Report, **must be received by December 7, 2023**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Ada Township		Local Unit County Name Kent	
Local Unit Code 41-1010		Contact E-Mail Address jsuchy@adatownshipmi.com	
Contact Name Julius Suchy	Contact Title Township Manager	Contact Telephone Number (616) 676-9191	Extension 7348
Website Address, if reports are available online www.adatownshipmi.com		Current Fiscal Year End Date 03/31/2024	
PART 2: CERTIFICATION			
In accordance with 2023 Public Act 119, the undersigned hereby certifies to Treasury that the above mentioned local unit:			
<ol style="list-style-type: none"> 1. Produced a Debt Service Report and a Projected Budget Report; 2. Will include in any mailing of general information to our citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office; 3. Will use public safety designated payments for local public safety initiatives only; 4. Attached the Debt Service Report and Projected Budget Report to this signed certification. 			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Julius Suchy	
Title Township Manager		Date 11/29/2023	

Email the completed and signed form (including required attachments) to: TreasRevenueSharing@michigan.gov.

If you are unable to submit via email, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

Projected Budget Report

Local Unit Name: Ada Township
Local Unit Code: 41-1010
Current Fiscal Year End Date: 3/31/2024
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
020.000 - Taxes	\$ 1,186,220	2 %	\$ 1,209,944	
022.000 - Cable License & Fees	\$ 283,600	-	\$ 283,600	
023.000 - Interest & Fees	\$ 112,370	1 %	\$ 113,494	
024.000 - State Revenue Sharing	\$ 1,627,238	-	\$ 1,627,238	
025.000 - Charges for Service	\$ 77,782	1 %	\$ 78,560	
026.000 - Contributions	\$ -	-	\$ -	
027.000 - Other Revenue	\$ 13,500	-	\$ 13,500	
Total Revenues	\$ 3,300,710		\$ 3,326,336	
EXPENDITURES				
103.000 - Board of Trustees	\$ 40,824	5 %	\$ 42,865	*Compensation Increase
127.000 - Supervisors Office	\$ 63,424	5 %	\$ 66,595	*Salary + Benefit Increases
172.000 - Manager's Office	\$ 121,300	5 %	\$ 127,365	*Salary + Benefit Increases
215.000 - Clerk's Office	\$ 224,105	3 %	\$ 230,828	
223.000 - Audit Services	\$ 23,000			
247.000 - Board of Review	\$ 2,120	-	\$ 2,120	
253.000 - Treasurer's Office	\$ 222,101	5 %	\$ 233,206	
257.000 - Assessing Department	\$ 258,156	5 %	\$ 271,064	
262.000 - Elections	\$ 64,410	30 %	\$ 83,733	Additional Election Costs due to Early Voting, etc.
265.000 - Buildings & Grounds	\$ 291,187	5 %	\$ 305,746	
266.000 - Legal Services	\$ 60,000	5 %	\$ 63,000	
272.000 - General Administration	\$ 527,394	3 %	\$ 543,216	
279.000 - Other Township Expense	\$ 135,833	5 %	\$ 142,625	
441.000 - Contracted Services	\$ 398,000	1 %	\$ 401,980	
445.000 - Public Works: Road Drains	\$ 1,500	1 %	\$ 1,515	
448.000 - Street Lighting	\$ 60,000	5 %	\$ 63,000	
567.000 - Cemeteries	\$ 53,113	5 %	\$ 55,769	
701.000 - Planning Department	\$ 203,056	3 %	\$ 209,148	
790.000 - Library & Community Center	\$ 207,493	3 %	\$ 213,718	
803.000 - Historical Society	\$ 54,500	1 %	\$ 55,045	
Total Expenditures	\$ 3,011,516		\$ 3,112,537	
Net Revenues (Expenditures)	\$ 289,194		\$ 213,799	
Beginning Fund Balance	\$ 3,832,689		\$ 4,121,883	
Ending Fund Balance	\$ 4,121,883		\$ 4,335,682	

Commentary:

Ada Township Debt Schedule FY 2024-2025

2021 GO Capital Improvement Refunding Bond			
Issuance Date: 2021			
Sewer Fund (590) - 100%			
Original Balance: \$1,470,000			
Fiscal Year	Principal	Interest	Total
2024-2025	\$ 145,000.00	\$ 11,621.25	\$ 156,621.25
2025-2026	\$ 145,000.00	\$ 10,606.25	\$ 155,606.25
2026-2027	\$ 145,000.00	\$ 9,410.00	\$ 154,410.00
2027-2028	\$ 145,000.00	\$ 7,996.25	\$ 152,996.25
2028-2029	\$ 150,000.00	\$ 6,410.00	\$ 156,410.00
2029-2030	\$ 150,000.00	\$ 4,722.50	\$ 154,722.50
2030-2031	\$ 150,000.00	\$ 2,937.50	\$ 152,937.50
2031-2032	\$ 155,000.00	\$ 1,007.50	\$ 156,007.50
	\$ 1,185,000.00	\$ 54,711.25	\$ 1,239,711.25

2017 Envision Ada GO Capital Improvement Bonds			
Issuance Date: September 1, 2017			
PRLP Fund Portion (214) - 25%			
Original Balance: \$550,000			
Fiscal Year	Principal	Interest	Total
2024-2025	\$ 65,000.00	\$ 4,050.00	\$ 69,050.00
2025-2026	\$ 70,000.00	\$ 2,100.00	\$ 72,100.00
	\$ 135,000.00	\$ 6,150.00	\$ 141,150.00

2016 Envision Ada GO Capital Improvement Bonds			
Issuance Date: September 1, 2016			
Water Fund Portion (591) - 34.9%			
Original Balance: \$795,720			
Fiscal Year	Principal	Interest	Total
2024-2025	\$ 36,649.33	\$ 14,075.08	\$ 50,724.41
2025-2026	\$ 38,394.54	\$ 13,342.10	\$ 51,736.64
2026-2027	\$ 40,139.74	\$ 12,574.22	\$ 52,713.96
2027-2028	\$ 41,884.95	\$ 11,771.42	\$ 53,656.37
2028-2029	\$ 41,884.95	\$ 10,933.72	\$ 52,818.67
2029-2030	\$ 43,630.15	\$ 9,886.60	\$ 53,516.75
2030-2031	\$ 45,375.36	\$ 8,795.84	\$ 54,171.20
2031-2032	\$ 47,120.57	\$ 7,434.58	\$ 54,555.15
2023-2033	\$ 48,865.77	\$ 6,020.96	\$ 54,886.73
2033-2034	\$ 48,865.77	\$ 4,554.98	\$ 53,420.75
2034-2035	\$ 50,610.98	\$ 3,089.02	\$ 53,700.00
2035-2036	\$ 52,356.18	\$ 1,570.68	\$ 53,926.86
	\$ 535,778.29	\$ 104,049.20	\$ 639,827.49

2016 Envision Ada GO Capital Improvement Bonds			
Issuance Date: September 1, 2016			
Sewer Fund Portion (590) - 19.3%			
Original Balance: \$440,040			
Fiscal Year	Principal	Interest	Total
2024-2025	\$ 20,225.67	\$ 7,767.62	\$ 27,993.29
2025-2026	\$ 21,188.80	\$ 7,363.10	\$ 28,551.90
2026-2027	\$ 22,151.93	\$ 6,939.34	\$ 29,091.27
2027-2028	\$ 23,115.05	\$ 6,496.30	\$ 29,611.35
2028-2029	\$ 23,115.05	\$ 6,034.00	\$ 29,149.05
2029-2030	\$ 24,078.18	\$ 5,456.12	\$ 29,534.30
2030-2031	\$ 15,041.31	\$ 4,854.16	\$ 19,895.47
2031-2032	\$ 26,004.43	\$ 4,102.92	\$ 30,107.35
2023-2033	\$ 26,967.56	\$ 3,322.78	\$ 30,290.34
2033-2034	\$ 26,967.56	\$ 2,513.76	\$ 29,481.32
2034-2035	\$ 27,930.69	\$ 1,704.74	\$ 29,635.43
2035-2036	\$ 28,893.82	\$ 866.82	\$ 29,760.64
	\$ 285,680.05	\$ 57,421.66	\$ 343,101.71

2016 Envision Ada GO Capital Improvement Bonds			
Issuance Date: September 1, 2016			
General Fund Portion (101) - 45.8%			
Original Balance: \$1,044,240			
Fiscal Year	Principal	Interest	Total
2024-2025	\$ 48,125.00	\$ 18,482.30	\$ 66,607.30
2025-2026	\$ 50,416.67	\$ 17,519.80	\$ 67,936.47
2026-2027	\$ 52,708.33	\$ 16,511.46	\$ 69,219.79
2027-2028	\$ 55,000.00	\$ 15,457.30	\$ 70,457.30
2028-2029	\$ 55,000.00	\$ 14,357.30	\$ 69,357.30
2029-2030	\$ 57,291.67	\$ 12,982.30	\$ 70,273.97
2030-2031	\$ 59,583.33	\$ 11,550.00	\$ 71,133.33
2031-2032	\$ 61,875.00	\$ 9,762.50	\$ 71,637.50
2023-2033	\$ 64,166.67	\$ 7,906.26	\$ 72,072.93
2033-2034	\$ 64,166.67	\$ 5,981.26	\$ 70,147.93
2034-2035	\$ 66,458.33	\$ 4,056.26	\$ 70,514.59
2035-2036	\$ 68,750.00	\$ 2,062.50	\$ 70,812.50
	\$ 703,541.67	\$ 136,629.24	\$ 840,170.91

2017 Envision Ada GO Capital Improvement Bonds			
Issuance Date: September 1, 2017			
DDA Fund Portion (248) - 69.1%			
Original Balance: \$3,840,000			
Fiscal Year	Principal	Interest	Total
2024-2025	\$ 184,172.66	\$ 81,082.00	\$ 265,254.66
2025-2026	\$ 193,381.29	\$ 75,556.84	\$ 268,938.13
2026-2027	\$ 197,985.61	\$ 69,755.38	\$ 267,740.99
2027-2028	\$ 202,589.92	\$ 63,815.82	\$ 266,405.74
2028-2029	\$ 211,798.57	\$ 57,738.14	\$ 269,536.71
2029-2030	\$ 221,007.20	\$ 51,384.18	\$ 272,391.38
2030-2031	\$ 225,611.51	\$ 44,753.96	\$ 270,365.47
2031-2032	\$ 234,820.14	\$ 37,985.60	\$ 272,805.74
2023-2033	\$ 244,028.78	\$ 30,941.02	\$ 274,969.80
2033-2034	\$ 253,237.41	\$ 23,620.14	\$ 276,857.55
2034-2035	\$ 262,446.04	\$ 16,023.02	\$ 278,469.06
2035-2036	\$ 271,654.68	\$ 8,149.64	\$ 279,804.32
	\$ 2,702,733.81	\$ 560,805.74	\$ 3,263,539.55

Ada Township Debt Schedule FY 2024-2025 (Page 2 of 3)

2017 Envision Ada GO Capital Improvement Bonds			
Issuance Date: September 1, 2017			
General Fund Portion (101) - 5.9%			
Original Balance: \$330,000			
Fiscal Year	Principal	Interest	Total
2024-2025	\$ 15,827.34	\$ 6,967.97	\$ 22,795.31
2025-2026	\$ 16,618.71	\$ 6,493.16	\$ 23,111.87
2026-2027	\$ 17,014.39	\$ 5,994.60	\$ 23,008.99
2027-2028	\$ 17,410.07	\$ 5,484.18	\$ 22,894.25
2028-2029	\$ 18,201.44	\$ 4,961.88	\$ 23,163.32
2029-2030	\$ 18,992.81	\$ 4,415.82	\$ 23,408.63
2030-2031	\$ 19,388.49	\$ 3,846.04	\$ 23,234.53
2031-2032	\$ 20,179.86	\$ 3,264.38	\$ 23,444.24
2032-2033	\$ 20,971.22	\$ 2,659.00	\$ 23,630.22
2033-2034	\$ 21,762.59	\$ 2,029.86	\$ 23,792.45
2034-2035	\$ 22,553.96	\$ 1,376.98	\$ 23,930.94
2035-2036	\$ 23,345.32	\$ 700.36	\$ 24,045.68
	\$ 232,266.20	\$ 48,194.23	\$ 280,460.43

2020 GO Capital Improvement Bonds			
Issuance Date: September 1, 2020			
Sewer Fund Portion (248) - 21.05%			
Original Balance: \$2,036,842.09			
Fiscal Year	Principal	Interest	Total
2024-2025	\$ 84,210.53	\$ 35,490.00	\$ 119,700.53
2025-2026	\$ 86,315.79	\$ 33,805.78	\$ 120,121.57
2026-2027	\$ 89,473.68	\$ 32,079.48	\$ 121,553.16
2027-2028	\$ 92,631.58	\$ 30,290.00	\$ 122,921.58
2028-2029	\$ 95,789.47	\$ 28,437.36	\$ 124,226.83
2029-2030	\$ 97,894.74	\$ 26,521.58	\$ 124,416.32
2030-2031	\$ 101,052.63	\$ 24,563.68	\$ 125,616.31
2031-2032	\$ 105,263.16	\$ 22,542.64	\$ 127,805.80
2032-2033	\$ 108,421.05	\$ 20,437.36	\$ 128,858.41
2033-2034	\$ 111,578.95	\$ 18,268.94	\$ 129,847.89
2034-2035	\$ 115,789.47	\$ 16,037.36	\$ 131,826.83
2035-2036	\$ 118,947.37	\$ 13,721.58	\$ 132,668.95
2036-2037	\$ 123,157.89	\$ 11,342.64	\$ 134,500.53
2037-2038	\$ 127,368.42	\$ 8,756.32	\$ 136,124.74
2038-2039	\$ 131,578.95	\$ 6,017.90	\$ 137,596.85
2039-2040	\$ 135,789.47	\$ 3,123.16	\$ 138,912.63
	\$ 1,725,263.15	\$ 331,435.78	\$ 2,056,698.93

2020 GO Capital Improvement Bonds			
Issuance Date: September 1, 2020			
Water Fund Portion (248) - 78.95%			
Original Balance: \$7,638,157.91			
Fiscal Year	Principal	Interest	Total
2024-2025	\$ 315,789.47	\$ 133,087.50	\$ 448,876.97
2025-2026	\$ 323,684.21	\$ 126,771.72	\$ 450,455.93
2026-2027	\$ 335,526.32	\$ 120,298.02	\$ 455,824.34
2027-2028	\$ 347,368.42	\$ 113,587.50	\$ 460,955.92
2028-2029	\$ 359,210.53	\$ 106,640.14	\$ 465,850.67
2029-2030	\$ 367,105.26	\$ 99,455.92	\$ 466,561.18
2030-2031	\$ 378,947.37	\$ 92,113.82	\$ 471,061.19
2031-2032	\$ 394,736.84	\$ 84,534.86	\$ 479,271.70
2032-2033	\$ 406,578.95	\$ 76,640.14	\$ 483,219.09
2033-2034	\$ 418,421.05	\$ 68,508.56	\$ 486,929.61
2034-2035	\$ 434,210.53	\$ 60,140.14	\$ 494,350.67
2035-2036	\$ 446,052.63	\$ 51,455.92	\$ 497,508.55
2036-2037	\$ 461,842.11	\$ 42,534.86	\$ 504,376.97
2037-2038	\$ 477,631.58	\$ 32,836.18	\$ 510,467.76
2038-2039	\$ 493,421.05	\$ 22,567.10	\$ 515,988.15
2039-2040	\$ 509,210.53	\$ 11,711.84	\$ 520,922.37
	\$ 6,469,736.85	\$ 1,242,884.22	\$ 7,712,621.07

2021 GO Capital Improvement Bonds			
Issuance Date: September 27, 2021			
Parks & Rec Fund Portion: 4.57%			
Original Balance: \$750,000			
Fiscal Year	Principal	Interest	Total
2024-2025	\$ 30,000.00	\$ 13,612.50	\$ 43,612.50
2025-2026	\$ 35,000.00	\$ 12,962.50	\$ 47,962.50
2026-2027	\$ 35,000.00	\$ 12,262.50	\$ 47,262.50
2027-2028	\$ 35,000.00	\$ 11,562.50	\$ 46,562.50
2028-2029	\$ 35,000.00	\$ 10,862.50	\$ 45,862.50
2029-2030	\$ 35,000.00	\$ 10,162.50	\$ 45,162.50
2030-2031	\$ 35,000.00	\$ 9,462.50	\$ 44,462.50
2031-2032	\$ 35,000.00	\$ 8,762.50	\$ 43,762.50
2032-2033	\$ 35,000.00	\$ 8,062.50	\$ 43,062.50
2033-2034	\$ 40,000.00	\$ 7,312.50	\$ 47,312.50
2034-2035	\$ 40,000.00	\$ 6,512.50	\$ 46,512.50
2035-2036	\$ 40,000.00	\$ 5,712.50	\$ 45,712.50
2036-2037	\$ 40,000.00	\$ 4,912.50	\$ 44,912.50
2037-2038	\$ 40,000.00	\$ 4,112.50	\$ 44,112.50
2038-2039	\$ 45,000.00	\$ 3,262.50	\$ 48,262.50
2039-2040	\$ 45,000.00	\$ 2,362.50	\$ 47,362.50
2040-2041	\$ 45,000.00	\$ 1,434.38	\$ 46,434.38
2041-2042	\$ 45,000.00	\$ 478.13	\$ 45,478.13
	\$ 690,000.00	\$ 133,812.51	\$ 823,812.51

Ada Township Debt Schedule FY 2024-2025 (Page 3 of 3)

2021 GO Capital Improvement Bonds			
Issuance Date: September 27, 2021			
Trails Fund Portion: 95.43%			
Original Balance: \$14,905,000			
Fiscal Year	Principal	Interest	Total
2024-2025	\$ 640,000.00	\$ 269,418.76	\$ 909,418.76
2025-2026	\$ 650,000.00	\$ 256,518.76	\$ 906,518.76
2026-2027	\$ 665,000.00	\$ 243,368.76	\$ 908,368.76
2027-2028	\$ 675,000.00	\$ 229,968.76	\$ 904,968.76
2028-2029	\$ 690,000.00	\$ 216,318.76	\$ 906,318.76
2029-2030	\$ 705,000.00	\$ 202,368.76	\$ 907,368.76
2030-2031	\$ 720,000.00	\$ 188,118.76	\$ 908,118.76
2031-2032	\$ 735,000.00	\$ 173,568.76	\$ 908,568.76
2032-2033	\$ 750,000.00	\$ 158,718.76	\$ 908,718.76
2033-2034	\$ 760,000.00	\$ 143,618.76	\$ 903,618.76
2034-2035	\$ 780,000.00	\$ 128,218.76	\$ 908,218.76
2035-2036	\$ 795,000.00	\$ 112,468.76	\$ 907,468.76
2036-2037	\$ 810,000.00	\$ 96,418.76	\$ 906,418.76
2037-2038	\$ 830,000.00	\$ 80,018.76	\$ 910,018.76
2038-2039	\$ 840,000.00	\$ 63,318.76	\$ 903,318.76
2039-2040	\$ 860,000.00	\$ 46,318.76	\$ 906,318.76
2040-2041	\$ 880,000.00	\$ 28,368.75	\$ 908,368.75
2041-2042	\$ 895,000.00	\$ 9,509.37	\$ 904,509.37
	\$ 13,680,000.00	\$ 2,646,628.28	\$ 16,326,628.28